

THE UNITED STATES DISTRICT COURT DISTRICT OF UTAH	
MARK COMBS, VLAD IACOB, and BENJAMIN NORTHEY, Individually and on Behalf of All Others Similarly Situated, Plaintiffs, v. SAFEMOON LLC, SAFEMOON US, LLC, SAFEMOON CONNECT, LLC, TANO LLC, SAFEMOON LTD, SAFEMOON PROTOCOL LTD, SAFEMOON MEDIA GROUP LTD, BRADEN JOHN KARONY, JACK HAINES-DAVIES, HENRY “HANK” WYATT, JAKE PAUL, KYLE NAGY, DeANDRE CORTEZ WAY, BEN PHILLIPS, MILES PARKS McCOLLUM, THOMAS SMITH and DANIEL M. KEEM, Defendants	Case No. 2:22-cv-00642-DBB-JCB Assigned Judge: Hon. David Barlow Referred Magistrate Judge: Jared C. Bennett

**NOTICE OF PENDENCY AND PROPOSED SETTLEMENT
OF CLASS ACTION**

TO: ALL PERSONS AND ENTITIES THAT (1) PURCHASED SFM TOKENS DIRECTLY FROM SAFEMOON US, LLC FROM MARCH 8, 2021 THROUGH NOVEMBER 1, 2023, OR (2) SAW A SOLICITATION FOR SFM TOKENS THAT WAS PUBLISHED BY SAFEMOON US, LLC AND PURCHASED SFM TOKENS BECAUSE OF THAT SOLICITATION FROM MARCH 8, 2021 THROUGH NOVEMBER 1, 2023¹

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

¹ All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings provided in the Stipulation and Agreement of Settlement and Release dated September 10, 2025 (the “Stipulation”), which is available at www.SafeMoonSettlement.com.

WHY SHOULD I READ THIS NOTICE?

This Notice is given pursuant to an order issued by the United States District Court for the District of Utah (the “District Court”). This Notice serves to inform you of the proposed settlement of the above class action lawsuit (the “Settlement”) for estimated distributions of approximately \$12,000,000 in cash plus the potential for a subsequent settlement fund, which Class Members may be eligible to participate in, and the hearing (the “Settlement Fairness Hearing”) to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, as set forth in the Stipulation. The Stipulation is by and between: (i) Lead Plaintiffs Mark Combs, Vlad Iacob, and Benjamin Northey, on behalf of themselves and each Class Member (as defined below), by and through Lead Counsel (defined below); and (ii) Ellen E. Ostrow, solely in her capacity as the Chapter 7 trustee (the “Trustee”) for the bankruptcy estate (the “Estate”) of SafeMoon US, LLC, by and through Trustee’s Counsel. Upon and subject to the terms and conditions hereof, Lead Plaintiffs, on behalf of themselves and the Class, on the one hand, and the Trustee, on the other hand (collectively, “Settling Parties”), intend this Settlement to be a final and complete resolution of all disputes between the Settling Parties with respect to the Securities Action. This Notice is not an expression of any opinion by the District Court as to the merits of the claims or defenses asserted in the lawsuit.

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT	
ACTIONS YOU MAY PURSUE	EFFECT OF TAKING THIS ACTION
IF YOU HAVE NOT ALREADY SUBMITTED A PROOF OF CLAIM IN THE BANKRUPTCY CASE, SUBMIT A PROOF OF CLAIM IN THE FORM ATTACHED HERETO POSTMARKED (IF MAILED) OR RECEIVED (IF FILED ONLINE) NO LATER THAN NOVEMBER 9, 2026.	Get payment. You will not have a right to pursue any other lawsuit against the Released Defendants and Released Parties relating to this case. Pursuant to the Bankruptcy Court’s <i>Order (I) Establishing Deadlines for Filing Proofs of Claim; (II) Approving Form and Manner of Notice Thereof; and (III) Granting Related Relief</i> [Bankruptcy Case No. 23-25749, Docket No. 152], the Trustee has directed that all Claims submitted by SafeMoon Tokenholders be maintained as confidential unless further ordered by the Bankruptcy Court.
EXCLUDE YOURSELF FROM THE CLASS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION POSTMARKED NO LATER THAN OCTOBER 1, 2026.	Get no payment. This is the only option that allows you to ever be part of any other lawsuit against the Released Defendants and the Released Parties relating to this case.

OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION POSTMARKED NO LATER THAN OCTOBER 1, 2026.	Write to the District Court about why you don't like the Settlement.
ATTEND THE SETTLEMENT FAIRNESS HEARING ON OCTOBER 22, 2026 AT 10:00 A.M.	Speak in District Court about the fairness of the Settlement.
DO NOTHING	If you did not submit a proof of claim with the Bankruptcy Court by the Bar Date and do nothing in response to this notice, you will receive no payment. You will be deemed to give up your rights.

- These rights and options – **and the deadlines to exercise them** – are explained in this Notice.
- The District Court in charge of this case has to decide whether to approve the Settlement. The Bankruptcy Court authorized the Trustee to seek approval of the Settlement in the District Court; however, if the District Court approves the Settlement, the Bankruptcy Court will still need to approve the Settlement for it to be effective. Payments will be made to Allowed Claimants, in accordance with the Plan of Allocation set forth below and as authorized by the Bankruptcy Court, if the Court approves the Settlement and, if there are any appeals, after the appeals are resolved. Please be patient.

WHAT IS THIS LAWSUIT ABOUT?

The Allegations and Status of the Case

The Debtor Defendant SafeMoon US, LLC was a cryptocurrency and blockchain company based in Pleasant Grove, Utah that was created in March 2021. Kyle Nagy (“Nagy”) was the founder of the Debtor Defendant. Prior to the Debtor’s bankruptcy filing, Braden John Karony (“Karony”) served as the Debtor Defendant’s CEO. Other individuals served in key roles at the Debtor, including Jack Haines-Davies (“Haines-Davies”), the Debtor’s Chief Operating Officer, Henry Wyatt (“Wyatt”), the Debtor’s Chief Technology Officer, and Thomas Smith (“Smith”), the Debtor’s Chief Blockchain Officer. The Debtor is one of several entities that were part of the SafeMoon corporate structure. Concurrent with its inception, the Debtor created and sold a SafeMoon token (“SFM Token”) that trades on the BNB Smart Chain, Polygon, and Ethereum blockchains. The value of the SFM Token increased exponentially in its first month of existence, with the SafeMoon Token’s market capitalization reaching the billions of dollars in April 2021. Over time, however, allegations that the Debtor’s principals made misrepresentations and engaged in other alleged misconduct led to a sharp reduction in the market price of the SFM Tokens.

On February 17, 2022, the Securities Action was filed in the United States District Court for the Central District of California against the Debtor Defendant, SafeMoon US, LLC, and numerous other parties. On June 7, 2022, the Lead Plaintiffs were appointed and Scott+Scott

Attorneys at Law LLP was appointed as Lead Counsel. On October 5, 2022, the Securities Action was transferred to the District of Utah and was thereafter assigned to Judge Barlow. On March 17, 2023, the operative complaint was filed.

In May 2023, the Debtor Defendant and other Defendants filed their motions to dismiss the complaint. On November 1, 2023, an indictment was unsealed in the Eastern District of New York charging various individuals with fraud and conspiracy, including the Debtor Defendant's former CEO, Braden John Karony. *See USA v. Karony et al*, No. 1:23-cr-00433 (E.D.N.Y.) (the "Criminal Case"). Also on November 1, 2023, the Securities and Exchange Commission ("SEC") filed a civil complaint against the Debtor Defendant and related persons and entities. *See S.E.C. v. SafeMoon LLC et al*, No. 1:23-cv-08138 (E.D.N.Y.).

WHEREAS, on May 21, 2025, the jury in the Criminal Case convicted Braden John Karony of Securities Fraud Conspiracy, Wire Fraud Conspiracy and Money Laundering Conspiracy.

On December 14, 2023 (the "Petition Date"), the Debtor Defendant filed the instant Chapter 7 proceeding. By operation of the automatic stay pursuant to 11 U.S.C. § 362, the Securities Action was stayed with respect to the Debtor Defendant. Concurrently with the filing of the chapter 7 case, the Office of the United States Trustee appointed the Trustee as the chapter 7 trustee for the Estate. Pursuant to title 11 of the United States Code (the "Bankruptcy Code"), the Trustee is a fiduciary for the creditors of SafeMoon and had no relationship with the Debtor Defendant or its principals prior to the Petition Date.

On March 29, 2024, the District Court issued its omnibus order on the motions to dismiss in the Securities Action. The District Court: (i) dismissed Lead Plaintiffs' fraud claims under the Securities Exchange Act of 1934 (the "Exchange Act") without prejudice against all Defendants; (ii) dismissed Lead Plaintiffs' claim under Section 12(a)(1) of the Securities Act of 1933 (the "Securities Act") for the sale of unregistered securities against Defendants Wyatt and Nagy; (iii) dismissed Lead Plaintiffs' control person claims under Section 15 of the Securities Act without prejudice against Defendants Nagy and Smith; (iv) dismissed the control person claims under Section 20 of the Exchange Act without prejudice; and (v) dismissed Lead Plaintiffs' common law claims for conversion, conspiracy, and unjust enrichment without prejudice; (vi) dismissed Lead Plaintiffs' civil RICO claim without prejudice; and (vii) dismissed Lead Plaintiffs' claims under the Florida Deceptive and Unfair Trade Practices Act without prejudice. Thus, the District Court found that Lead Plaintiffs had adequately stated claims for violation of Section 12(a)(1) of the Securities Act against the non-debtor SafeMoon entity Defendants as well as against Defendants Karony and Smith. The District Court also found that Lead Plaintiffs have adequately stated a control person claim pursuant to Section 15 of the Securities Act against Defendant Karony.

On June 11, 2024, Lead Plaintiffs filed a Motion for Order Certifying the Class for Purposes of the Class Claim Pursuant to Fed. R. Civ. P. 23 and Fed. R. Bankr. P. 7023 and 9014(c) (the "Class Claim Motion") asking the Bankruptcy Court to certify a class of SafeMoon investors for the purposes of pursuing a Class Proof of Claim against the Debtor Defendant. Lead Plaintiffs further requested to be appointed as Class Representatives and appoint Lead Counsel as Class

Counsel. After filing, the Parties worked together to reschedule the hearing for August 21, 2024, with any responses due August 12, 2024.

On July 18, 2024, the Bankruptcy Court issued its Order Referring Contested Matter for Mediation (Bankruptcy ECF No. 203). The Bankruptcy Court also continued the hearing on Lead Plaintiffs' Class Claim Motion. On October 2, 2024, the Parties held their preconference call with The Honorable Dustin B. Pead, Chief Magistrate of the District of Utah. Judge Pead directed the parties to further meet and confer and rescheduled the settlement conference for October 16, 2024. On October 9, 2024, the Parties held a meet-and-confer teleconference where additional progress was made toward settlement. On October 16, 2024, the Parties held their settlement conference with Judge Pead. Following arms-length negotiations through Judge Pead, the parties agreed to resolve the Securities Action and the Class Claim Motion.

THE COURT HAS NOT RULED AS TO WHETHER THE RELEASED DEFENDANTS ARE LIABLE TO LEAD PLAINTIFFS OR THE CLASS. THIS NOTICE IS NOT INTENDED TO BE AN EXPRESSION OF ANY OPINION BY THE COURT WITH RESPECT TO THE TRUTH OF THE ALLEGATIONS IN THIS LAWSUIT OR THE MERITS OF THE CLAIMS OR DEFENSES ASSERTED. THIS NOTICE IS SOLELY TO ADVISE YOU OF THE PENDENCY OF THE SECURITIES ACTION AND PROPOSED SETTLEMENT THEREOF AND YOUR RIGHTS IN CONNECTION WITH THAT SETTLEMENT.

HOW DO I KNOW IF I AM A CLASS MEMBER?

You may be a Class Member if, between March 8, 2021 and November 1, 2023, inclusive, you either (1) purchased SFM Tokens directly from SafeMoon US, LLC, or (2) saw a solicitation for SFM Tokens that was published by SafeMoon US, LLC and purchased SFM Tokens because of that solicitation. As set forth in the Stipulation, excluded from the Class are any persons named as Defendants in the operative complaint, including the Debtor Defendant's founders, former officers and directors, members of their immediate families, legal representatives, heirs, successors or assigns, and any entity in which they have or had a controlling interest.

If you are not sure if you are a Class Member, you can ask for free help. You can contact the Claims Administrator at 1-855-761-3061, or John T. Jasnoch, a representative of Lead Counsel, at 1-800-332-2259. You can also fill out and return the Proof of Claim enclosed with this Notice.

PLEASE NOTE: Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Proof of Claim that is being distributed with this Notice, as directed herein, unless you timely filed a Proof of Claim in the Bankruptcy Case in accordance with the Bankruptcy Court's *Order (I) Establishing Deadlines for Filing Proofs of Claim; (II) Approving Form and Manner of Notice Thereof; and (III) Granting Related Relief*, entered on April 17, 2024 (Bankr. ECF No. 152) (the "Claims Bar Date Order").

WHAT IS THE MONETARY VALUE OF THE PROPOSED SETTLEMENT?

The Settlement, if approved, will result in the creation of an initial cash settlement fund of approximately Twelve Million (\$12,000,000) in cash (the “Settlement Fund”). Depending on the outcome of additional legal proceedings in the Bankruptcy Court in pursuing recoveries on other assets of the Estate, there is a possibility of a subsequent payment into the Settlement Fund. The Settlement Fund, plus accrued interest and minus any attorneys’ fees and expenses that may be approved by the District Court (the “Net Settlement Fund”), will be distributed to Class Members pursuant to the Plan of Distribution that is described in the next section of this Notice.

Should the Court award attorneys’ fees of up to 16.375% of the estimated Settlement Fund (or \$1,965,000), Lead Counsel’s expenses of up to \$70,000 and an award to the Lead Plaintiffs of up to a combined \$15,000, the estimated Net Settlement Fund will be approximately \$10,000,000.

Additionally, a Class Member’s actual recovery will be a *pro rata* proportion of the Net Settlement Fund determined by that Claimant’s recognized claim as compared to the total recognized claims submitted. An individual Class Member may also receive more or less depending on the value of claims submitted by all Class Members, whether the individual’s Eligible Tokens (defined below) were held or sold, and, if sold, when they were sold and the amount received. See the Plan of Allocation below for more information on how claims are calculated.

WHAT IS THE PROPOSED PLAN OF DISTRIBUTION?

The Trustee and Lead Counsel have consulted with their advisors in developing the Plan of Allocation, which determines the amount that an Authorized Claimant may recover. The calculation of claims is not an estimate of actual damages or the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants.

Tradable SFM Tokens that were purchased directly from SafeMoon US, LLC, or purchased because of a solicitation for SFM Tokens published by SafeMoon US, LLC, on or after March 8, 2021 and on or before November 1, 2023² (collectively, the “Eligible Tokens”) are potentially eligible for damages. The damages for each purchased token will be based on their Recognized Loss and resulting total value of each Authorized Claimant’s Recognized Claim (as a percentage of the Aggregate Recognized claims of all Authorized Claimants), as set forth below.

A. Calculation of Recognized Losses on Eligible Tokens

For each Eligible Token, the Recognized Loss for each such share shall be calculated as set forth below. If a Recognized Loss amount is calculated to be a negative number, that

² The period of March 8, 2021 through November 1, 2023 shall be known as the “Class Period.”

Recognized Loss shall be set to zero and the Claimant shall not be entitled to any recovery from the Settlement Fund.

For Eligible Tokens purchased on or after March 8, 2021 and on or before November 1, 2023, inclusive, the Recognized Loss shall be equal to (a) the amount the Claimant paid for the Eligible Token(s) during that period, less (b) the amount, if any, the Claimant received in any sale of such Eligible Tokens on or before the Petition Date. The value of any Cryptocurrency used to acquire Eligible Tokens – or received in a sale of Eligible Tokens – shall be converted to U.S. dollars based on the market price of such Cryptocurrency on the applicable acquisition or sale date.

B. Additional Provisions Relating to the Calculation of Recognized Losses

For Class Members who made multiple purchases (and/or acquisitions) and/or sales of Eligible Tokens during the Class Period, the First-In, First-Out (“FIFO”) method will be applied to purchases (and/or acquisitions) and sales for purposes of calculating a claim. Under the FIFO method, sales of Eligible Tokens during the Class Period will be matched in chronological order against Eligible Tokens purchased or otherwise acquired during the Class Period.

All purchase, acquisition, and sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of Eligible Tokens during the Class Period shall not be deemed a purchase or sale of such shares for the calculation of a Claimant’s Recognized Claim, nor shall it be deemed an assignment of any claim relating to the purchase of such tokens unless specifically provided in the instrument of gift or assignment, or if the donor or decedent purchased or otherwise acquired such Eligible Tokens during the Class Period and no Proof of Claim form was submitted by or on behalf of the donor, on behalf of the decedent, or anyone else with respect to such Eligible Tokens.

C. Allocation of Net Settlement Proceeds Based on Recognized Losses

A Claimant’s “Recognized Claim” under the Plan of Allocation shall be the sum of his, her, or its Recognized Loss amounts for their Eligible Tokens, as determined in accordance with §§ A and B above.

As noted above, to the extent a Claimant had a market gain with respect to his, her, or its overall transactions in Eligible Tokens between March 8, 2021 and the Petition Date, the value of the Claimant’s Recognized Claim shall be zero, but such Claimants shall in any event be bound by the Settlement.

The Net Settlement Fund will be distributed to Authorized Claimants on a *pro rata* basis based on the relative size of their Recognized Claims. Specifically, a “Distribution Amount” will be calculated for each Authorized Claimant, which shall be the Authorized Claimant’s Recognized Claim divided by the aggregate Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. If any Authorized Claimant’s Distribution Amount calculates to less than \$50.00, it will not be included in the calculation and no distribution will be made to such Authorized Claimant.

The Net Settlement Fund will not be distributed to Class Members unless and until the Courts have (a) approved the Settlement; and (b) the time for any petition for rehearing, appeal, or review, whether by certiorari or otherwise, has expired with respect to both Courts.

Each Class Member shall be deemed to have submitted to the jurisdiction of the Courts with respect to his, her, or its claim. Payment pursuant to the Plan of Distribution set forth above shall be conclusive against all Class Members.

The Trustee may file objections to Proofs of Claim before the Bankruptcy Court. You will receive notice at your address on record of any such objection and a deadline to respond. If you are unsatisfied with the determinations, you may ask the Bankruptcy Court, which retains jurisdiction over all Class Members and the claims administration process, to decide the issue by submitting a written request. Distributions will be made to Authorized Claimants, at such times and in such amounts in the discretion of the Trustee, as approved by the Bankruptcy Court, after all claims have been processed and after the Courts have finally approved the Settlement

MUST I CONTACT LEAD COUNSEL IN ORDER TO PARTICIPATE IN DISTRIBUTION OF THE SETTLEMENT FUND?

No. If you have received this Notice and timely submit your Proof of Claim to the address or email address designated on the Proof of Claim form accompanying this Notice, you need not contact Lead Counsel. If you did not receive this Notice but believe you should have, or if your address changes, please contact the Claims Administrator at:

SafeMoon Class Action Settlement
c/o Stretto
410 Exchange, Suite 100
Irvine, CA 92602
Email: info@SafeMoonSettlement.com
Telephone: 855-761-3061
Online Submissions: www.SafeMoonSettlement.com

THERE WILL BE NO PAYMENTS IF THE STIPULATION IS TERMINATED

The Stipulation may be terminated under several circumstances outlined in it. If the Stipulation is terminated, the Securities Action will proceed as if the Stipulation had not been entered into, subject to the applicable provisions of the Bankruptcy Code with respect to the Debtor Defendant, including the automatic stay.

WHAT ARE THE REASONS FOR SETTLEMENT?

The Court has not reached any final decisions regarding the merits of the claims or defenses asserted in the Securities Action. Instead, the Lead Plaintiffs and the Trustee have agreed to this Settlement, which was reached with the substantial assistance of the Chief Magistrate Judge Dustin

Peard, who presided over the settlement conference with the Settling Parties. In reaching the Settlement, the Settling Parties have avoided the cost, delay, and uncertainty of further litigation.

As in any litigation, Lead Plaintiffs and the Class would face an uncertain outcome if they did not agree to the Settlement. The Settling Parties expected that the case could continue for an intense and longer period of time, delaying any possible recovery for the Class. There are several complicated bankruptcy-specific issues underlying the Settlement, as well as uncertainty as to the liability and amount of any claim held by the Class.

Lead Plaintiffs and Lead Counsel believe that this Settlement is fair and reasonable to the Class Members. They have reached this conclusion for several reasons. Specifically, if the Settlement is approved, the Class will receive a significant monetary recovery. Additionally, Lead Counsel believes that the significant and immediate benefits of the Settlement, when weighed against the significant risk, delay, and uncertainty of continued litigation and of any recovery, are an excellent result for the Class.

WHO REPRESENTS THE CLASS?

The law firm of Scott+Scott Attorneys at Law LLP represent you and other Class Members. These lawyers are called Lead Counsel. These lawyers will apply to the District Court for payment of attorneys' fees and expenses from the Settlement Fund; you will not be otherwise charged for their work. If you want to be represented by your own lawyer, you may hire one at your own expense.

HOW WILL LEAD COUNSEL BE PAID?

Lead Counsel will file a motion for an award of attorneys' fees and expenses that will be considered at the Settlement Fairness Hearing. Lead Counsel will apply for an award not to exceed \$1.965 million, plus payment of expenses incurred in connection with the Securities Action in an amount not to exceed \$70,000. In addition, Lead Plaintiffs may seek an aggregate award of up to \$15,000 for their time and expenses incurred in representing the Class. Such sums as may be approved by the Court will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

The attorneys' fees and expenses requested will be the only payment to Lead Counsel for their efforts in achieving this Settlement and for their risk in undertaking this representation on a wholly contingent basis. Lead Counsel has committed significant time and expenses in litigating this case for the benefit of the Class. To date, Lead Counsel have not been paid for their services in conducting the Securities Action on behalf of the Lead Plaintiffs and the Class, or for their expenses. The fees requested will compensate Lead Counsel for their work in achieving the Settlement. The Court will decide what constitutes a reasonable fee award and may award less than the amount requested by Lead Counsel.

CAN I EXCLUDE MYSELF FROM THE SETTLEMENT?

If you want to keep the right to sue or continue to sue Released Defendants on your own about the legal issues in this case, then you must take steps to get out of the Class. This is called excluding yourself from, or “opting out” of, the Class.

To exclude yourself from the Class, you must send a letter by mail saying that you want to be excluded from the Class in the following action: *Combs, et al. v. SafeMoon LLC, et al.*, Case No. 2:22-cv-00642-DBB-JCB (D. Utah). Be sure to include your name, address, e-mail address, telephone number, and sign the letter. Your exclusion request must be postmarked no later than October 1, 2026 and sent to: SafeMoon Class Action Settlement, EXCLUSIONS, 410 Exchange, Ste. 100, Irvine, CA 92602.

You cannot exclude yourself by phone or by e-mail. If you make a proper request for exclusion, you will not receive a Settlement payment. If you make a proper request for exclusion, you will not be legally bound by anything that happens in this lawsuit. If you wish to be excluded from the Settlement Class, submit a request for exclusion only.

CAN I OBJECT TO THE SETTLEMENT, THE REQUESTED ATTORNEYS’ FEES AND EXPENSES, AND/OR PAYMENT TO LEAD PLAINTIFFS?

Yes. If you are a Class Member, you may object to the terms of the Settlement. Whether or not you object to the terms of the Settlement, you may also object to the requested attorneys’ fees, costs, and expenses, and/or application for an award to the Lead Plaintiffs for their time and expenses. To object, you must write to the Court setting out your objection in the case known as *Combs, et al. v. SafeMoon LLC, et al.*, Case No. 2:22-cv-00642-DBB-JCB (D. Utah) stating why you think the Court should not approve any part or all of the Settlement, the requested attorneys’ fees, costs, and expenses, and/or application for an award to the Lead Plaintiffs for their time and expenses. You must include your name, address, telephone number, and your signature; include documents sufficient to prove your membership in the Class. Your letter must also state the specific reasons why you object, including any legal or evidentiary support for your objection. Your objection must state whether it applies only to you, to a specific subset of the Class, or to the entire Class.

Your objection must be filed with the United States District Court for the District of Utah by hand or by mail at the address listed below such that it is **received on or before October 1, 2026**, at the address set forth below. You must also serve the papers on Lead Counsel and Trustee’s Counsel at the addresses set forth below so that the papers are **received on or before October 1, 2026**.

COURT	LEAD COUNSEL	TRUSTEE'S COUNSEL
Clerk of the Court United States District Court for the District of Utah Orrin G. Hatch United States Courthouse 351 South West Temple, Rm. 10.430 Salt Lake City, Utah 84101	John T. Jasnoch Scott+Scott Attorneys at Law 600 W. Broadway, Suite 3300 San Diego, CA 92101 Telephone: 619-233-4565 Facsimile: 619-233-0508 jjasnoch@scott-scott.com	Geoffrey S. Goodman Foley & Lardner LLP 321 North Clark St. Suite 3000 Chicago, IL 60654 Telephone: 312-832-4514 ggoodman@foley.com (Counsel for the Trustee)

Unless otherwise ordered by the Court, any Class Member who does not object in the manner described in this Notice will be deemed to have waived any objection and will not be able to appear separately at the Settlement Hearing or to make any objection to the Settlement, the application for attorneys' fees, costs, and expenses, and/or application for an award to the Lead Plaintiffs for their time and expenses.

If you hire an attorney (at your own expense) to represent you for purpose of objecting, your attorney must serve a notice of appearance on counsel listed above and file it with the Court (at the addresses set out above) by no later than October 21, 2026.

WHAT IS THE DIFFERENCE BETWEEN OBJECTING AND EXCLUDING MYSELF FROM THE SETTLEMENT?

Objecting is telling the Court that you do not like something about the proposed Settlement, Lead Counsel's request for an award of attorneys' fees and expenses, or an award to the Lead Plaintiffs for their time and expenses. You can object only if you stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Class or participate in the recovery.

HOW CAN I GET A PAYMENT?

To share in the distribution of the Net Settlement Fund, you must establish your rights by submitting a Proof of Claim and Release Form ("Proof of Claim") by mail (postmarked no later than November 9, 2026), or electronically at the following website: www.SafeMoonSettlement.com, no later than November 9, 2026. The address for mailing the proof of claim is:

SafeMoon Class Action Settlement
c/o Stretto
410 Exchange, Suite 100
Irvine, CA 92602
Online Submissions: www.SafeMoonSettlement.com

Your failure to submit your Proof of Claim by November 9, 2026, will subject your claim to possible rejection and may preclude you from receiving any of the recovery in connection with the Settlement of the Securities Action. If you do not submit a valid Proof of Claim, you will not receive a payment from the Net Settlement Fund unless you previously submitted a proof of claim in the Bankruptcy Case in accordance with the Claims Bar Date Order; however, unless you expressly exclude yourself from the Class as described above, you will still be bound in all other respects by the Settlement, the Judgment, and the releases contained in them.

WHAT CLAIMS WILL BE RELEASED BY THE SETTLEMENT?

Unless you exclude yourself, you are staying in the Class, and that means that you cannot sue, continue to sue, or be part of any other lawsuit relating to securities claims involving the purchase or other acquisition of the SFM Tokens at issue in this case. It also means that all of the Court's orders will apply to you and legally bind you and you will fully, finally, and forever release the Releasing Lead Plaintiff Claims in this case.

"Released Claims" means all Released Defendants' Claims and all Releasing Lead Plaintiff Claims.

"Releasing Lead Plaintiffs' Claims" means any and all individual or class claims, demands, losses, rights, and causes of action of any nature whatsoever, known or Unknown Claims, whether arising under federal, state, common, or foreign law by the Releasing Lead Plaintiff Parties against any of the Released Defendant Parties, that have been or could have been asserted in the Securities Action, or could in the future be asserted in any forum, domestic or foreign, or which arise out of, are based upon, or relate to in any way to (i) the purchase, sale, acquisition, or disposition of SafeMoon (SFM) Tokens (defined below) and (ii) any of the allegations, acts, transactions, facts, events, matters, occurrences, representations, or omissions involved, set forth, alleged, or referred to, in the Securities Action. For the avoidance of doubt, Releasing Lead Plaintiffs' Claims do not include: (i) claims relating to the enforcement of the Settlement; (ii) any claims of Persons who submit a request for exclusion that is accepted by the Court; and (iii) any Releasing Lead Plaintiffs' Claims against third parties, including those who acted in concert with or aided and abetted any alleged wrongdoing by the Debtor Defendant.

"Releasing Lead Plaintiff Parties" means each and every Settlement Class Member, Lead Plaintiff, Lead Counsel, and each of their respective past or present trustees, officers, directors, partners, employees, affiliates, contractors, principals, agents, attorneys, predecessors, successors, assigns, insurers, parents, subsidiaries, general or limited partners or partnerships, and limited liability companies; and the spouses, members of the immediate families, representatives, heirs, executors, and administrators of any Releasing Lead Plaintiff Party who is an individual, as well as any trust of which any Releasing Lead Plaintiff Party is the settlor or which is for the benefit of any of their immediate family members. Releasing Lead Plaintiff Parties does not include any Person who timely and validly seeks exclusion from the Settlement Class.

"Released Defendants' Claims" means all claims and causes of action of any nature and description, including both known claims and Unknown Claims, whether arising under federal, state, common, or foreign law, that Released Defendants could have asserted against the Releasing

Lead Plaintiff Parties that arise out of, or relate in any way to, the institution, prosecution, or settlement of the claims in the Securities Action, except for claims relating to the enforcement of the Settlement or any claims against any Person who submits a request for exclusion that is accepted by the Court.

“Released Defendant Parties” means the Trustee, the Trustee’s Counsel and Advisors, the Debtor Defendant, Ronin Crypto Group, LC, Ronin Energy Group, LC, Ronin Real Estate Holdings, LC, SafeMoon, LLC, SafeMoon, Ltd., SafeMoon Connect, LLC, SafeMoon Lithuania (CEX), SafeMoon Media Co. Ltd. or SafeMoon Protocol, Ltd. Released Defendant Parties also means, with respect to the Trustee and Trustee’s Counsel and Advisors, each of their respective past or present direct or indirect subsidiaries, parents, affiliates, principals, successors, and predecessors, assigns, officers, directors, controlling shareholders, underwriters, trustees, partners, agents, fiduciaries, contractors, employees, attorneys, accountants, auditors, financial or investment advisors or consultants, insurers; the spouses, members of the immediate families, representatives, heirs, executors, and administrators of the Trustee and the Trustee’s Counsel and Advisors.

“Released Parties” means the Released Defendant Parties and the Releasing Lead Plaintiff Parties.

“Releasing Parties” means each of the parties releasing a claim, as defined in the Stipulation.

The above description of the proposed Settlement is only a summary. The complete terms are set forth in the Stipulation (including its exhibits), which may be obtained at www.SafeMoonSettlement.com, or by contacting Lead Counsel listed on Page 10. In the event of any inconsistency between this notice and the Stipulation, the terms of the Stipulation control.

THE SETTLEMENT FAIRNESS HEARING

The Court will hold a Settlement Fairness Hearing on October 22, 2026, at 10:00 a.m., before the Honorable David Barlow, United States District Judge, at the United States District Court for the District of Utah, Orrin G. Hatch United States Courthouse, 351 South West Temple, courtroom 8.100, Salt Lake City, Utah 84101, for the purpose of determining whether: (1) the Settlement of the Securities Action for rights to a Settlement Fund holding approximately \$12 million in cash, with the possibility of Subsequent Settlement Fund, should be approved by the District Court as fair, reasonable, and adequate; (2) to award Lead Counsel attorneys’ fees and expenses out of the Settlement Fund; (3) to pay the Lead Plaintiffs for their time and expenses incurred in representing the Class; and (4) to enter the final Judgment as provided under the Stipulation. The District Court may adjourn or continue the Settlement Fairness Hearing without further notice to Members of the Class. If you want to attend the hearing, you should check with Lead Counsel or www.SafemoonSettlement.com beforehand to be sure that the date and/or time have not changed.

Any Class Member may appear at the Settlement Fairness Hearing and be heard on any of the foregoing matters.

HOW DO I OBTAIN ADDITIONAL INFORMATION?

This Notice contains only a summary of the terms of the proposed Settlement. The records in the Securities Action may be examined and copied at any time during regular office hours, and subject to customary copying fees, at the Clerk of the District of Utah. In addition, all of the Settlement documents, including the Stipulation, this Notice, the Proof of Claim, and proposed Judgment may be obtained on the settlement website, www.SafeMoonSettlement.com, or by contacting the Claims Administrator at:

SafeMoon Class Action Settlement
c/o Stretto
410 Exchange, Suite 100
Irvine, CA 92602
Email: info@SafeMoonSettlement.com
Telephone: 855-761-3061
Online Submissions: www.SafeMoonSettlement.com

In addition, you may contact John T. Jasnoch, a representative of Lead Counsel, at 1-800-332-2259, if you have any questions about the Action or the Settlement or want to obtain Settlement documents.

DO NOT WRITE TO, OR TELEPHONE, THE COURT FOR INFORMATION

DATED: June 22, 2026

BY ORDER OF THE UNITED STATES
DISTRICT COURT FOR THE DISTRICT
OF UTAH